

**MINUTES OF A MEETING OF THE FINANCE AND GENERAL PURPOSES COMMITTEE
OF KINVER PARISH COUNCIL HELD AT 95 HIGH STREET, KINVER ON WEDNESDAY 23rd
MAY 2018**

Councillors: D Light (Chairman), P Wooddisse (Vice Chairman), Miss V Webb, , H Williams (ex-officio), Mrs C Allen, JK Hall and BR Edwards

1. APOLOGIES FOR ABSENCE

Councillor I G Sadler sent his apologies for the meeting.

2. DECLARATIONS OF PECUNIARY INTERESTS

Councillor BR Edwards declared a non-pecuniary interest in relation to the KSCA grant as he sits on the Management Committee.

3. MINUTES OF THE MEETING OF 18TH APRIL 2018

The minutes of the meeting held on 18th April were approved and signed as a true record of that meeting.

4. MATTERS ARISING FROM PREVIOUS MINUTES

The old Post Office Clock has been collected and is being repaired and is awaiting being returned. Cllr P Wooddisse will chase the repair, if he cannot get it repaired quickly, then the clock is to be returned.

The posts and sockets for the Speed activated signs have been installed and the post is being modified to have handles on to allow it to be lifted out of the socket in the ground.

The Youth Café are working towards setting up their constitution so they will be able to be their own independent group.

5. BUDGET COMPARISON AND TO RECEIVE THE ACCOUNTS FROM 1ST APRIL TO 30TH April 2018 AS PREPARED BY THE RFO

The accounts as attached as Appendix 1 to these minutes: the figures were reviewed and noted.

The Clerk has written off in the accounts some cheques that have not been cashed from the previous financial year, it was noted that 2 of the cheques were sent to the County for the Van lease. She has reissued those cheques at the request of the County Council. The Clerk to find out if cheques are subject still to a 6 month expiration date for information.

It was **Resolved** to **Recommend** to the Parish Council that the accounts as set as Appendix 1 to these minutes be accepted.

6. FUNDING REQUESTS

The following internal application was received:-

National Trust - £500 towards Interpretation boards for the Hill Fort Area
It was agreed that the Clerk ask to see copies of the quotations for the boards, and the Committee will reconsider the application at the next meeting.

CAB received request for funding was received without a completed grant form, the Clerk emailed a form over immediately to the organisation but it has not been received back in time for this meeting. Therefore this application was differed.

KSCA - £500 towards £3000 refurbishment of the bar.
It was agreed to **Recommend** to the Parish Council that a grant of £500 should be given to the KSCA, subject to them being able to raise the remaining balance for the project of £3000. The funds will be held by the Council until the 31st March 2019

7. GRASS CUTTING CONTRACT UPDATE

It was reported that we have been experiencing some minor difficulties with the grass cutting contract, and it would be discussed further at the September Finance meeting.

8. INTEREST RATES

The Clerk has researched the current level of interest rates for Charity / non-profit organisations bank accounts. The Parish Council are currently receiving 0.95% interest on their Bath Building Society 30 day deposit account, on reviewing accounts available this is marginally higher than other account interest rates, therefore it was **Resolved** to keep the funds in the Bath Building Society.

9. DATE OF NEXT MEETING

Date of the next meeting is Wednesday 18TH July 2018.

10. ITEMS FOR FUTURE MEETINGS

Last date for items to be put on the agenda for the next meeting is 2nd July 2018.
To discuss the requirement for a meeting in May and April
The Clerk to find out if cheques are subject still to a 6 month expiration date

11. RECOMMENDATIONS TO THE PARISH COUNCIL

It was **Resolved** to Recommend to the Parish Council that:-

- the accounts as set as Appendix 1 to these minutes be accepted.
- a grant of £500 should be given to the KSCA, subject to them being able to raise the remaining balance of the £3000. The funds will be held by the Council until the 31st March 2019

Appendix 1 to the minutes of the Finance Committee held on the 23rd May 2018

Item 5

KINVER PARISH COUNCIL

Monthly Balance Sheet as at: 30/04/2018

Barclays Bank

Unpresented Cheques

cancel	31.03
cancel	74.95
cancel	17.48
cancel	34.19
cancel	338.11
cancel	349.38
-	163.32
	10.42
	1288
	14.96
	2.59
	149.99
	117.25
	133.27
TOTAL	2724.94

Unpresented Receipts

-
0.00
0.00

Computer Figures Barclays Bank a	74166.37
less unpresented	2724.94

Total	76891.31
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Bank Statement Figure	76891.31
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Other bank account balances

Bath Building Society	36851.69
Old Alliance and Leicester account	0.00
West Bromwich Buidling Society	22296.75
Co-Opertave Bank	26.38
	136066.13

Financial Summary - Cashbook

Summary between 01/04/18 and 30/04/18 inclusive.

Balances at the start of the year

Ordinary Accounts

.BARCLAYS BANK	£14,822.12
.COOPERATIVE BANK C & I	£26.38
Alliance and Leicester	£0.00
Bath Building Society	£36,851.69
Santander old account	£0.00

Short Term Investment Accounts

Reserves West Bromwich	£22,296.75
Total	£73,996.94

RECEIPTS	Net	Vat	Gross
Council	£74,569.67	£0.00	£74,569.67
Total Receipts	£74,569.67	£0.00	£74,569.67

PAYMENTS	Net	Vat	Gross
Council	£14,303.64	£921.78	£15,225.42
Total Payments	£14,303.64	£921.78	£15,225.42

Closing Balances

Ordinary Accounts

.BARCLAYS BANK	£74,166.37
.COOPERATIVE BANK C & I	£26.38
Alliance and Leicester	£0.00
Bath Building Society	£36,851.69
Santander old account	£0.00

Short Term Investment Accounts

Reserves West Bromwich	£22,296.75
Total	£133,341.19

Financial Statement - Cashbook

Statement between 01/04/18 and 30/04/18 inclusive.

Balances at the start of the year

Ordinary Accounts

.BARCLAYS BANK	£14,822.12
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Alliance and Leicester	£0.00
Bath Building Society	£36,851.69
Santander old account	£0.00

Short Term Investment Accounts

Reserves West Bromwich	£22,296.75
Total	£73,996.94

RECEIPTS	Net (£)	Vat (£)	Gross (£)
Council			
11 VAT BARCLAYS ACCOUNT	1,155.17	0.00	1,155.17
13 INTEREST BATH BUILDING SOCIETY	0.00	0.00	0.00
14 BURIAL FEES	0.00	0.00	0.00
15 TOILET INCOME	60.00	0.00	60.00
16 DONATIONS	0.00	0.00	0.00
17 PRECEPT	72,354.50	0.00	72,354.50
19 SUNDRIES	0.00	0.00	0.00
20 TOILET GRANT SSDC	0.00	0.00	0.00
22 INTEREST WEST BROM ACCOUNT - CHARITY ACC	0.00	0.00	0.00
24 SANTANDAR BOND	0.00	0.00	0.00
26 RENT FROM DOWN STAIRS OFFICE	1,000.00	0.00	1,000.00
Council Total	74,569.67	0.00	74,569.67
Total Receipts	74,569.67	0.00	74,569.67
PAYMENTS	Net (£)	Vat (£)	Gross (£)
Council			
51 GENERAL ADMINISTRATION	1,923.04	315.08	2,238.12
53 MAINTENANCE	762.13	12.81	774.94
55 CAR PARK RENT	575.00	0.00	575.00
57 CHRISTMAS ILLUMINATIONS	0.00	0.00	0.00
59 INTERNAL GRANTS NO LONGER USED	0.00	0.00	0.00
60 CONTINGENCIES	0.00	0.00	0.00
61 VEHICLES - BARCLAYS BANK	629.48	125.89	755.37
62 HEALTH AND SAFETY	0.00	0.00	0.00
63 GRANTS AND SUBS EXTERNAL BARCLAYS ACCOUNT	1,840.00	368.00	2,208.00
64 GARAGE PROJECT	0.00	0.00	0.00
101 ELECTION EXPENSES	0.00	0.00	0.00
103 WAGES / SALARIES BARCLAYS BANK	8,073.99	0.00	8,073.99
104 COMMUNITY PROJECTS	0.00	0.00	0.00
105 LEGAL FEES	500.00	100.00	600.00
Council Total	14,303.64	921.78	15,225.42
Total Payments	14,303.64	921.78	15,225.42

Financial Statement - Cashbook

Statement between 01/04/18 and 30/04/18 inclusive.

Closing Balances

Ordinary Accounts

.BARCLAYS BANK	£74,166.37
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Short Term Investment Accounts

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Total	<u>£133,341.19</u>